
**CHINESE DRYWALL SETTLEMENT
ADMINISTRATOR**

COURT REPORT

January 22, 2015

CHINESE DRYWALL SETTLEMENT PROGRAM

MDL 2047



Chinese Drywall Claims

(As of 1/21/15)

	Claim Type	Submitted Claims	Reviewed Claims
1.	Bodily Injury	873	873
2.	Foreclosure and Short Sale	925	925
3.	GBI Repair and Relocation	12,599	12,599
4.	Knauf Remediation	1,411	1,411
5.	Lost Rent, Use and Sales	1,872	1,872
6.	Miscellaneous	3,996	1,231
7.	Pre-Remediation Alternative Living Expenses	756	756
8.	Tenant Loss	59	59
9.	Total	22,491	19,726

Global, Banner, InEx Repair and Relocation Claims Review Results

(As of 1/21/15)

	Review Result	# of Claims
1.	Eligible	9,983
2.	Denied	1,674
3.	Incomplete	1
4.	Claim Withdrawn	324
5.	Total	11,982

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Global, Banner, InEx Payments Issued

(As of 1/21/15)

	Settlement	Payment Per Sq. Ft.		Checks Issued	Total Amount Paid	Remaining Fund Balance
1.	Banner	\$2.97		3,813	\$23,386,056.03	\$9,021,919.76
2.	InEx	\$0.36		1,609	\$1,248,934.18	\$819,351.93
3.	Global	Builder	\$2.03	6,348	\$30,232,111.13	\$11,499,509.43
		Supplier	\$3.36			
		Installer	\$0.95			
4.	Total	N/A		11,770	\$54,867,101.34	\$21,340,781.12

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Chinese Drywall Other Loss Claims Review Results (As of 1/21/15)

	Claim Type	Potentially Eligible	Incomplete	Denied	Total
1.	Bodily Injury	173	1	659	833
2.	Foreclosure and Short Sale	643	21	241	905
3.	Lost Rent	1,185	13	364	1,562
4.	PRALE	526	9	193	728
5.	Total	2,527	44	1,457	4,028

PTO 29: Offer Amounts

1) PTO 29 allows Resolution Offers on Other Loss claims of up to following amounts:

- a) Bodily Injury: \$1,000
- b) Foreclosure/Short Sale: \$10,000
- c) Lost Use or Sales: \$10,000
- d) Lost Rent: 3 x Verified Monthly Rent
- e) Pre-Remediation Alternative Living Expenses: \$14,400
- f) Miscellaneous & Tenant Loss: \$2,500

2) Resolution Offer amounts are a modified pro-rata share of the total amount available for Other Loss claims (\$37,765,169.25).

PTO 29: Offer and Acceptance

- 3) The Settlement Administrator will issue Eligibility Notices that detail Resolution Offers.
- 4) Claimants have 30 days to accept Resolution Offer or Request a Special Master Award.
- 5) Claimants who do not take any action within 30 days will be deemed to have accepted the Resolution Offer.
- 6) If a claimant requests a Special Master Award, the offer amount may increase, decrease, or stay the same.
- 7) If a claimant accepts a Resolution Offer, the Settlement Administrator will issue payment, generally within 7 days of acceptance.

PTO 29: Special Master Review

- 8) Claimants may not submit additional documents in support of Special Master Request.
- 9) Claimants may submit a list of itemized expenses and reference documents already submitted.
- 10) The Special Master will not be able to make any claim determinations until all Other Loss claims have either accepted a Resolution Offer or Requested Special Master Review.

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Chinese Drywall Other Loss Resolution Offers (As of 1/21/15)

	Claim Type	Eligibility Notices	Offers Accepted	Special Master Requests	Acceptance Rate
1.	Bodily Injury	174	17	4	81%
2.	Foreclosure and Short Sale	631	111	8	93%
3.	PRALE	218	26	5	84%
4.	Total	1,023	154	17	90%

Other Loss Payment Summary (As of 1/21/15)

	Claim Type	# of Claims Paid	Total Paid
1.	Bodily Injury	5	\$5,000.00
2.	Foreclosure and Short Sale	36	\$360,000.00
3.	Pre-Remediation Alternative Living Expenses	2	\$28,800.00
4.	Total	43	\$393,800.00

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Settlement Administrator Contact Information

Web Portal	www3.browngreer.com/drywall
Email Address	CDWQuestions@browngreer.com
Toll Free Number	(866) 866-1729
Claim Submission Address	Chinese Drywall Settlement Administrator P.O. Box 25401 Richmond, Virginia 23260